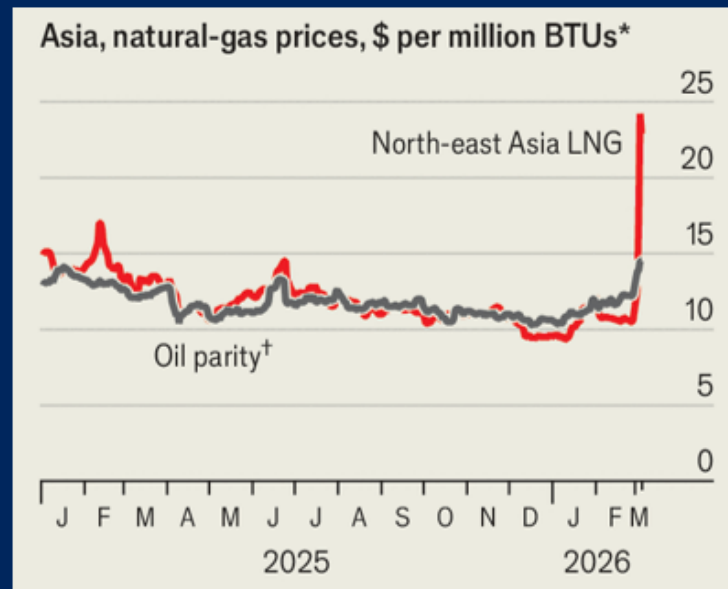


Energy insecurity and renewable deployment are reshaping Asian energy and power markets

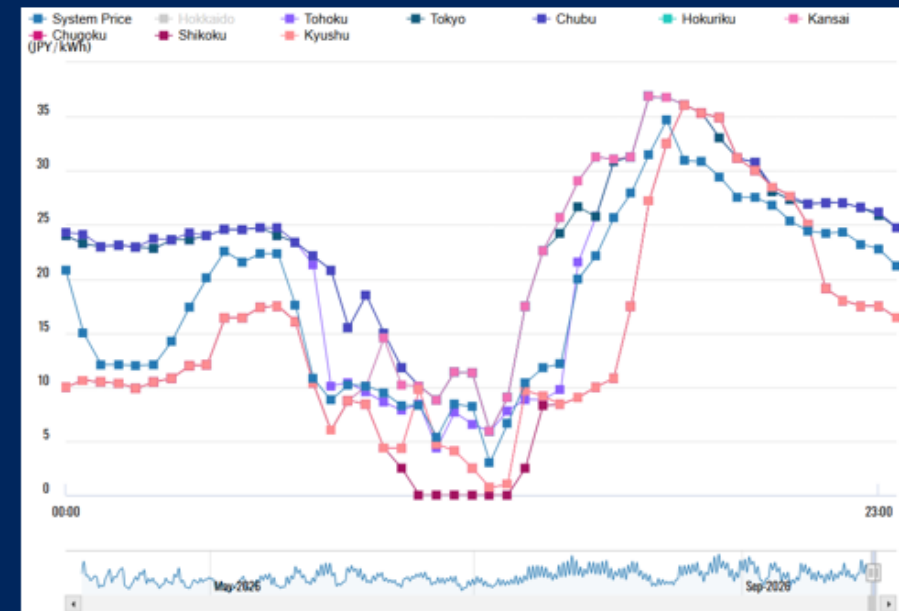
Fuel supply shock hits import-dependent Asian economies

Asia LNG price impact from Strait of Hormuz closure



Electricity markets develop the familiar duck curve

Japan day-ahead electricity prices Oct. 1st



Electric system volatility demands energy storage

An aerial photograph of a large-scale solar energy facility. The right side of the image is dominated by long, parallel rows of solar panels tilted at an angle. To the left of the solar panels, there is a large area filled with numerous white, rectangular energy storage containers or battery units, arranged in several rows. The ground is dry and dusty, with some tracks visible. The overall scene illustrates the integration of renewable energy with storage to manage volatility.

The greatest existing source of storage is **electric vehicles** which surpass stationary ESS by capacity

Storage capacity in **GWh** per segment

